

Sree Jayalakshmi Auto Spin Limited

Offi.: 223040
Fact.: 234487
TIN : 29160062877
website : sjlal.com
E.mail : sjlalcd@gmail.com



Regd. Offi : "SANJANA", Davangere Road,
CHITRADURGA-577501.

Factory : Plot No. 80/81,"KIADB" Industrial Area, Old N.H.-4,
CHITRADURGA-577501. (Karnataka)

Ref. No. To,

30.5.2017

Date.....

Sri Rakesh Paresh,
Spl ASST, Corporate Service,
The Stock Exchange Mumbai,
Phirze Jeeyeebhai Towers,
Dalal Street,
Mumbai-400001

Dear sir

Here with sending News Paper cutting published for Audited
Financial Result for the quarter and year ended March 31st
2017 along with Auditor Limited Review Report. This is for
your reference and records.

This is for kind information.

Thanking you,
Yours faithfully.
For Jayalakshmi AutoSpin Ltd


Managing Director



Auditor's Limited Review Report On Quarterly Financial Results and Year to Date Results of the M/s Sree Jayalaxmi Auto spin Limited., Pursuant to the Clause 41 of the Listing Agreement.

To Board of Directors of M/s Sree Jayalaxmi Auto spin Limited.,

We have reviewed the quarterly financial results of M/s Sree Jayalaxmi Auto spin Limited., for the quarter ended 31st March 2017 and the year to date results for the period 1st April 2016 to 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



H.M.V. MURTHY & CO.

CHARTERED ACCOUNTANTS

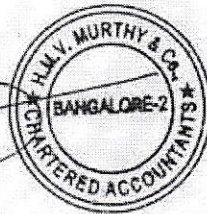


Based on the review conducted above nothing has been came to our attention that causes to believe that the accompanying audited financial results prepared in accordance with the applicable accounting standards as specified under section 133 of the companies Act 2013 and other recognized accounting practices and policies have not disclosed the information required to be disclosed the information required to be disclosed in terms of clause 41 of the listing agreements including the manner which is to be disclosed or that it contains any material misstatement.

For H.M.V.Murthy & Co.,
Chartered Accountants

[H.M.Vrushabhendra Murthy]

M.No: 26432



Place: Bangalore

Date: 30-05-2017

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2017

(Rs. In Lakhs)

SI No.	PARTICULARS	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
1	Income From Operations					
	a.Net sales/Incom from operation	170.75	213.46	225.00	654.17	763.19
	b. Other Operating Income					
	Total Income from operations (Net) (a+b)	170.75	213.46	225.00	654.17	763.19
2	Expenditure					
	a.Cost of materials Consumed	188.60	195.28	199.76	631.02	752.85
	b.Purchase of Stock In Trade	-	-	-	-	-
	c.Changes in Inventories of Finished goods, Work-in-progress and stock in trade	5.17	30.18	63.89	32.85	59.94
	d.Employees benefits expenses	2.22	0.83	0.85	5.13	2.13
	e.Depreciation and amortisation expenses	1.25	0.82	1.26	4.57	5.00
	f. Other Expenditure	9.19	15.30	22.13	50.48	64.49
	g.Total (a) to (f)	206.42	242.41	287.89	724.06	884.41
	Profit/ (Loss) from operations before Other income,					
3	Finance cost & Exceptional Items (1-2)	(35.68)	(28.95)	(62.89)	(69.89)	(121.23)
4	Other Income	0.90	13.47	2.31	31.71	2.66
	Profit/ (Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	(34.77)	(15.48)	(60.58)	(38.18)	(118.57)
6	Finance Cost	3.14	2.08	2.53	10.24	12.98
	Profit/ (Loss) from ordinary activities after Finance cost but before & Exceptional Items (5-6)	(37.92)	(17.56)	(63.11)	(48.42)	(131.54)
8	Exceptional Items	1.71	0.00	31.71	4.47	57.52
9	Profit / (Loss) from ordinary activities before tax (7+8)	(36.20)	(17.56)	(31.40)	(43.95)	(74.03)
10	Tax Expenses	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(36.20)	(17.56)	(31.40)	(43.95)	(74.03)
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period after taxes (11-12)	(36.20)	(17.56)	(31.40)	(43.95)	(74.03)
14	Paid up Equity share capital (Face Value of Rs.10/ per Share)	447.82	447.82	447.82	447.82	447.82
	Reserve excluding revaluation reserve as per Balance Sheet of previous accounting year	3.16	3.16	3.16	3.16	3.16
16	Earning Per Share (EPS) -Rs.(not annualised)					
	i) Basic and Diluted EPS before Extra ordinary items for the period (not annualised)	(0.81)	(0.39)	(0.70)	(0.98)	(1.65)
	ii) Basic and Diluted EPS after Extra ordinary items for the period (not annualised)	(0.81)	(0.39)	(0.70)	(0.98)	(1.65)

PART - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31st MARCH-2017

A	PARTICULARS OF SHAREHOLDERS					
1	Public Share Holding					
	- Number of Shares (in lakhs)	384.23	384.23	384.23	384.23	384.23
	% of shareholding	85.80	85.80	85.80	85.80	85.80
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares (In Lakhs)	-	-	-	-	-
	- percentage of Shares (as a % of the Total share holding of promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non- Encumbered					
	- Number of Shares (In Lakhs)	63.59	63.59	63.59	63.59	63.59
	- percentage of Shares (as a % of the total share holding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	14.20	14.20	14.20	14.20	14.20

B	INVESTOR COMPLAINTS	
1.	Pending at the beginning of the Quarter	NIL
2.	Received during the Quarter	NIL
3.	Disposed off during the Quarter	NIL
4.	Remaining unresolved at the end of the Quarter	NIL

Notes :

1] The above Financial Results were Reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 27.05.2017

2] The Company Stopped its Main Business is manufacture of Yarn Products. There are no separate reportable segments as per Accounting standard 17 (AS17)

3] The Financial statement have been prepared as per the Revised Schedule VI of the Companies Act 2013

4] Figurers have been regrouped wherever necessary

5] There are no unresolved Investor complaints.

6] Shares of the Promoters have not been pledged.

Place: CHITRADURGA

Date: 30.05.2017

SREE JAYALAKSHMI AUTOSPIN LTD.
sd/- MANAGING DIRECTOR